

Appendix C : Savings Plan

General Fund - Potential Saving	Sponsor	2018/19 Forecast £000's	2019/20 Target £000's	Update
Income generation	SR	0	185	Proposals to be developed for additional income streams for 2019/20 and beyond - including potential opportunities to maximise income streams through better understanding of our asset base, following asset management system implementation.
Process improvements /on-line transactions	JS	70	91	Business Case for 'channel shift' project approved - implementation of first two phases scheduled for early 2018/19 but savings are still to be defined. The new housing system will be fully implemented by early 19/20. Potential savings are currently being collated but the savings remain at risk until these are confirmed.
Planning service review	JC	60	200	This saving is currently under review following the Government's increase of planning fees and with it the requirement to reinvest in the service. Some internal efficiencies are planned in 2018/19 but further work is required to confirm the level of savings that can be achieved next year and beyond.
Asset rationalisation	JS	14	140	Ex Profiles Gym has been let to a tenant generating £28k in 18/19. The remainder of this saving is dependent upon the contact centre move from Market Cross. This will require redevelopment of the Civic Centre to accommodate. This remains under discussion but works are unlikely to be completed in the current financial year. Police co-location is now expected in February 2019 and this income is included in the forecast at £13k.
Commissioning & collaboration	JS	30	80	The savings expected in 2019/20 are still to be identified but additional income has been generated in 2018/19 through agreements to deliver work for another local District Council.
New SDHT Loans	DC	1.3	71	Loans currently made to the Selby District Housing Trust will generate £18.3k of interest returns in 2018/19. A number of schemes are currently in progress, with negotiations taking place with developers with a scheme to acquire 12 S106 affordable housing properties recently agreed between SDC and the SDHT at Ulleskelf. The revised and expanded Housing Development Programme agreed by Executive in January 2018 identifies a significant role for the SDHT in delivery which will provide further loan opportunities for SDC. Forecast has been retained at the level of current existing loans, but there is scope for new loans to be made during the year.
Lending to third parties	DC	0	40	This work will be considered as adoption of the Economic Development Strategy is achieved, and the Programme 4 Growth is developed. However, this is not currently a high priority within the Economic Development Framework and consequently this saving will be reviewed as part of the next budget round.
Programme for Growth	DC	0	250	The current programme above indicates that approximately £3.5m of the projects (the Commercial Property Acquisition projects) will generate a direct ROI, so a direct ROI of circa 7% is required on these projects to achieve the £250k target. We are in the process of acquiring two former bank buildings which are targeted to achieve £100k of income per annum from 19/20 but the purchases are not yet finalised and redevelopment proposals are being formulated.
Business Rates Growth	DC	0	200	The Economic Development team will deliver the Council's Economic Development Strategy and proactively foster new inward investment and indigenous business growth. This is however very high risk due to uncertainties regarding the BRR system reset from 20/21.
To be delivered not budgeted		175	1,257	

Low Risk	45	-
Medium Risk	60	302
High Risk	70	955
Total	175	1,257

HRA - Potential Saving	Sponsor	2018/19 Forecast £000's	2019/20 Target £000's	Q1 June 2018
Process improvements /on-line transactions	JS		194	Business Case for 'channel shift' project approved - implementation of first two phases scheduled for early 2018/19. Quick wins already being delivered in Revs & Bens. Implementation of Housing Management System has commenced - first module due Jan 2018. Full implementation expected by July 2019. Project brief for 'Modern Office Project' to support a more flexible and mobile workforce currently being developed.
Commissioning & collaboration	JS		20	
To be delivered not budgeted		-	214	

Low Risk	-	-
Medium Risk	-	194
High Risk	-	20
Total	-	214